

# LEGACY LIVING

Quarterly News on Planned Giving From



December 2013

7002 Butler Pike • Ambler, PA 19002 • 267-464-7700 • [www.libertylutheran.org](http://www.libertylutheran.org)

## Thoughts from a Legacy Society Member

By Beverly Collier Campbell



*“For my husband and me, leaving a legacy is a joyful way in which to share the resources with which we have been blessed.”*

When I first joined the Artman Board, when Artman was basically a 60 bed facility, one of the things that impressed me most was the sense of our moral commitment to assure residents that Artman could be their forever home, even if they outlived their financial resources. This is a concept I wanted and continue to want to support.

Early on in the formation of the Artman Foundation, Russ Long and I spoke about ways in which I could make a more significant gift via an insurance policy on my life, the beneficiary of which is the Artman Home. By paying several years of premiums, which were tax deductible as charitable contributions, I am able to leave a legacy for Artman which will come to them upon my death. It is a gift far in excess of what I could afford as a one-time cash gift and it is satisfying to know that it will help Artman, now Liberty, to continue to serve our residents and to give them the assurance of a forever home.

As Liberty has grown, and the services we provide through our affiliates has grown exponentially, it is even more important that we consider ways in which to support their mission into the future. Another way to support is to give annually to the Liberty Foundation knowing that Liberty will decide how best to use these contributions in one of the many areas of service.

The Liberty Legacy Society is an organization of special friends who have made Liberty Lutheran the beneficiary in a planned gift such as a bequest, gift annuity, life insurance policy or retirement plan.

### *Liberty Legacy Luncheon*

On October 29th, members of the Liberty Legacy Society met at Artman for lunch and fellowship.



L to R: Mary Jane and James Brenneman, Paul Zieger, and Otto Alden

If you would like to **LEARN MORE** about supporting Liberty Lutheran with a planned gift or hearing more about our exciting programs, please contact: **Patty Cline, Director of Planned & Major Gifts, 267-464-7720 or [pcline@libertylutheran.org](mailto:pcline@libertylutheran.org)**.

# A GIFT that *Benefits* YOU!

1. Are you looking for additional income now?
2. Would you like to lock in a higher yield, but want to avoid immediate capital-gains tax?
3. Are fluctuations in your dividend income becoming a concern?
4. Are you worried that the value of securities in your portfolio is about to decline?

If any one of these is a concern to you, then a well planned charitable gift annuity could be the solution – a solution that works for you while providing future support for Liberty Lutheran. It's a win-win!

Here's how a charitable gift annuity works: In return for your donation of a minimum of \$10,000, Liberty Lutheran contracts to pay you and/or somebody else (such as your spouse) a fixed amount annually – for life.

## SAMPLE RATE CHART FOR A \$10,000 CHARITABLE GIFT ANNUITY ON A SINGLE LIFE.

Annuitant Age at Gift	60	65	70	75	80	85	90
Annuity Rate	4.4%	4.7%	5.1%	5.8%	6.8%	7.8%	9.0%
Annual Payment	\$440	\$470	\$510	\$580	\$680	\$780	\$900
Charitable Deduction*	\$2,582	\$3,231	\$3,900	\$4,426	\$4,908	\$5,582	\$6,243

\* The deduction will vary with the federal discount rate at the time of your gift. Assumed rate 2%. The examples are for illustration purposes only.

A charitable gift annuity pays you back more benefits in return for your contribution than almost any other gift plan. Besides that, making a gift in 2013 might be more valuable if either tax rates or deductions change in 2014.



### IRA Charitable Rollover Gifts

If you are age 70 1/2 or older and want to take advantage of a great tax benefit while helping Liberty Lutheran, consider a year-end charitable rollover gift.

Your gift must be a direct transfer from your IRA provider to Liberty Lutheran from a traditional or Roth IRA. Charitable transfers can be made in any amount up to \$100,000 and will count towards your required minimum distribution.

**Charitable transfers are not counted as income for federal income tax purposes.**



### But act quickly!

This tax-advantaged gift opportunity

expires on **December 31, 2013.**

Full details are available on our website at [www.libertylutheran.plannedgiving.org](http://www.libertylutheran.plannedgiving.org).

**Questions?** Please contact Patty Cline at 267-464-7720 or [pcline@libertylutheran.org](mailto:pcline@libertylutheran.org).

Thank you.